

# BADRIDAS INVESTMENT COMPANY LIMITED

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CIN No. : L67120WB1972PLC028566

Ref. No. ....

Date .....

February 12, 2024

To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700 001

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held today, dated February 12, 2024**

**Ref: Scrip Code: 10012125**

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. February 12, 2024

1. Unaudited Financial Results of the Company for the Quarter ended December 31, 2023.
2. Limited Review Report for the Quarter ended December 31, 2023.

Further to above, we would like to intimate that:

The meeting commenced at 12:00 P.M. and concluded at 04:00 P.M.

The aforesaid documents are also placed on the website of the Company at [www.badridasinvestmentco.com](http://www.badridasinvestmentco.com)

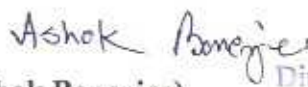
Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Badridas Investment Co. Ltd.**,

For BADRIDAS INVESTMENT COMPANY LTD.

  
Director

(Ashok Banerjee)

Director

DIN: 09216441

Encl: As above



LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF BADRIDAS INVESTMENT COMPANY LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Badridas Investment Company Limited ("the Company"), for the Quarter and nine months ended December 31, 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Pramod Kumar Jhavar  
Proprietor

Membership No. 55341  
For and on behalf of  
P K Jhavar & Co.  
Chartered Accountants  
F. R. No.322830F

Kolkata,

12<sup>th</sup> February, 2024

UDIN : 24055341BKCMJM7536

Statement of Unaudited Results for the Quarter ended 31st December' 2023. (Rupees in lacs except EPS)							
Serial no.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>INCOME</b>						
I	Revenue From Operations	0.00	0.01	3.29	3.38	0.35	3.52
II	Other Income	0.48	0.16	0.46	1.41	42.96	42.85
III	<b>Total Income (I+II)</b>	<b>0.48</b>	<b>0.17</b>	<b>3.76</b>	<b>4.79</b>	<b>43.31</b>	<b>46.37</b>
	<b>EXPENSES</b>						
IV	Employee Benefit Expenses	8.92	6.62	4.71	19.71	25.01	35.76
	Finance Costs	17.18	25.43	34.36	76.58	87.64	112.10
	Depreciation and amortisation Expenses	0.27	0.32	0.27	0.82	0.97	1.10
	Other Expenses	8.73	6.47	5.86	20.25	21.84	29.19
	Contingent Provision against Standard Assets as per RBI Guidelines	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Expenses (IV)</b>	<b>35.10</b>	<b>38.85</b>	<b>45.21</b>	<b>117.36</b>	<b>135.46</b>	<b>178.15</b>
V	<b>Profit/(Loss) Before exceptional items and tax (I-IV)</b>	<b>(34.62)</b>	<b>(38.67)</b>	<b>(41.45)</b>	<b>(112.57)</b>	<b>(92.16)</b>	<b>(131.78)</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) Before tax (V-VI)</b>	<b>(34.62)</b>	<b>(38.67)</b>	<b>(41.45)</b>	<b>(112.57)</b>	<b>(92.16)</b>	<b>(131.78)</b>
VIII	<b>Tax Expense</b>						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Earlier Year Tax	0.00	(0.14)	0.00	0.00	2.85	0.00
	Deferred Tax Expenses/(Reversal)	0.00	1.07	(0.67)	0.00	0.03	(0.14)
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>(34.62)</b>	<b>(39.60)</b>	<b>(40.78)</b>	<b>(112.57)</b>	<b>(95.04)</b>	<b>(131.64)</b>
X	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss						
	Equity instrument through other comprehensive income	8.35	4.11	4.22	15.15	0.13	104.01
	Income Tax Effect	(2.17)	(1.07)	(1.09)	(3.94)	(0.03)	(23.88)
	<b>Total Other Comprehensive Income, net of tax</b>	<b>6.18</b>	<b>3.04</b>	<b>3.13</b>	<b>11.21</b>	<b>0.10</b>	<b>80.13</b>
XI	<b>Total Comprehensive Income for the Period (IX+X)</b>	<b>(28.44)</b>	<b>(36.56)</b>	<b>(37.65)</b>	<b>(101.36)</b>	<b>(94.94)</b>	<b>(51.51)</b>
	Paid up Equity Share Capital	96.53	96.53	96.53	96.53	96.53	96.53
XII	<b>Earnings Per Equity Share</b>						
	(1) Basic (Face value of Re 10 each)	(3.59)	(4.10)	(4.22)	(11.66)	(9.85)	(13.64)
	(2) Diluted (Face value of Re 10 each)	(3.59)	(4.10)	(4.22)	(11.66)	(9.85)	(13.64)

- Notes:
- The above Un-Audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their Board Meeting held on 12th February, 2024.
  - The Statutory auditors of the Company have carried out a "Limited Review" of the result for the quarter ended 31st December, 2023 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
  - The above stated Un-Audited Financial Results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of The Companies Act, 2013 read with The Companies (Indian Accounting Standards) Rules, 2015 as amended.
  - EPS is not annualized for the quarter ended December 31, 2023, September 30, 2023 and December 31, 2022 & nine months ended December 31, 2023 & December 31, 2022.
  - The Company operates in a single segment and hence information pursuant to Ind AS 108/ AS-17 is not applicable.
  - Provision for Tax will be provided for at the year end.
  - Figures for the prior periods/years have been re-grouped and/or re-classified wherever considered necessary.

PLACE : KOLKATA  
 DATE : 12th February, 2024



By order of the Board

*Ashok Banerjee*  
 (Ashok Banerjee)  
 Director  
 DIN : 09216441

Extract of Unaudited Financial Results For the Quarter ended 31/12/2023. (Rs. In Lacs except EPS)

Particulars	FIGURES FOR THE QTR ENDED 31.12.2023 (UNAUDITED)	FIGURES FOR THE QTR ENDED 31.12.2022 (UNAUDITED)	FIGURES FOR THE QTR ENDED 30.09.2023 (UNAUDITED)	FIGURES FOR THE NINE MONTHS ENDED 31.12.2023 (UNAUDITED)	FIGURES FOR THE NINE MONTHS ENDED 31.12.2022 (UNAUDITED)	FIGURES FOR THE YEAR ENDED 31.03.2023 (AUDITED)
TOTAL INCOME FROM OPERATIONS (NET)	0.48	0.17	3.76	4.79	43.31	46.37
NET PROFIT / (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(34.62)	(38.67)	(41.45)	(112.57)	(92.16)	(131.78)
NET PROFIT / (LOSS) FOR THE PERIOD BEFORE TAX, (AFTER EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(34.62)	(38.67)	(41.45)	(112.57)	(92.16)	(131.78)
NET PROFIT / (LOSS) FOR THE PERIOD (AFTER TAX, EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(34.62)	(39.60)	(40.78)	(112.57)	(95.04)	(131.64)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [ COMPRISING PROFIT/ (LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX)]	6.18	3.04	3.13	11.21	0.10	80.13
EQUITY SHARE CAPITAL	96.53	96.53	96.53	96.53	96.53	96.53
RESERVES (EXCLUDING REVALUATION RESERVES) AS SHOW IN THE AUDITED BALANCE SHEET OF PREVIOUS YEAR	0.00	0.00	0.00	0.00	0.00	0.00
1) EARNING PER SHARE ( OF RS. 10/- EACH) FOR CONTINUING AND DISCONTINUED OPERATIONS)						
(A) BASIC	(3.59)	(4.10)	(4.22)	(11.66)	(9.85)	(13.64)
(B) DILUTED	(3.59)	(4.10)	(4.22)	(11.66)	(9.85)	(13.64)

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website namely [www.cse-india.com](http://www.cse-india.com), and also on the company website.
- The above Un-Audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their Board Meeting held on 12th February, 2024.
- The Statutory auditors of the Company have carried out a "Limited Review" of the result for the quarter ended 31st December, 2023 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- EPS is not annualized for the quarter ended December 31, 2023, September 30, 2023 and December 31, 2022 & nine months ended December 31, 2023 & December 31, 2022.
- The Company operates in a single segment and hence information pursuant to Ind AS 108/ AS-17 is not applicable.

Place: Kolkata  
 Date: 12/02/2024



By order of the Board

*Ashok Banerjee*  
 (Ashok Banerjee)  
 Director  
 DIN : 09216441